

# HOME EQUITY APPLICATION



**The  
NEWBURYPORT**  
FIVE CENTS SAVINGS  
**BANK**

☐ Individual ☐ Joint request

for \$ \_\_\_\_\_  
AMOUNT

☐ Line of Credit ☐ Term Loan (Max 15 years) \_\_\_\_\_

Purpose \_\_\_\_\_

## PLEASE TELL US ABOUT YOURSELF

Name \_\_\_\_\_ No. of Dependents \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Years There \_\_\_\_\_  
Telephones; Day \_\_\_\_\_ Night: \_\_\_\_\_ Cell: \_\_\_\_\_ DOB \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_  
Previous Address \_\_\_\_\_ Years There \_\_\_\_\_  
Employer \_\_\_\_\_ Years There \_\_\_\_\_ Employer's Phone \_\_\_\_\_  
Employer's Address \_\_\_\_\_ Position \_\_\_\_\_ Gross Monthly Salary \_\_\_\_\_  
Previous Employer & Address \_\_\_\_\_ Phone \_\_\_\_\_ Years There \_\_\_\_\_  
Marital Status ☐ Married ☐ Unmarried ☐ Separated

## PLEASE TELL US ABOUT CO-APPLICANT (for Joint Application Only)

Name \_\_\_\_\_ No. of Dependents \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Years There \_\_\_\_\_  
Home Telephone Number \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security No. \_\_\_\_\_  
Previous Address \_\_\_\_\_ Years There \_\_\_\_\_  
Employer \_\_\_\_\_ Years There \_\_\_\_\_ Employer's Phone \_\_\_\_\_  
Employer's Address \_\_\_\_\_ Position \_\_\_\_\_ Gross Monthly Salary \_\_\_\_\_  
Previous Employer & Address \_\_\_\_\_ Phone \_\_\_\_\_ Years There \_\_\_\_\_  
Marital Status ☐ Married ☐ Unmarried ☐ Separated

**You need not disclose income from alimony, child support or separate maintenance unless you wish such income considered in the credit determinations.**

OTHER INCOME - List Sources, Monthly Amounts, Recipient (Applicant or Co-Applicant) \_\_\_\_\_

## PLEASE GIVE US INFORMATION ON PROPERTY TO BE PLEDGED

Address of Property being Mortgaged (if different than residence): \_\_\_\_\_  
Name(s) of Owner(s) on Title: \_\_\_\_\_  
Type of Property: ☐ Single Family ☐ Condo ☐ 2 - 4 Family ☐ Other \_\_\_\_\_  
Date Purchased: \_\_\_\_\_ Purchase Price \$ \_\_\_\_\_ Present Value (est.) \$ \_\_\_\_\_  
Monthly Payment: Mortgage \$ \_\_\_\_\_ Taxes \$ \_\_\_\_\_ Ins. \$ \_\_\_\_\_  
List all parties that have an ownership interest to the property \_\_\_\_\_  
Is this property in a trust? ☐ Yes ☐ No Is there a "Life Estate/Use" interest on your property? ☐ Yes ☐ No  
Is your property on leased land? ☐ Yes ☐ No

## PLEASE LIST ALL OUTSTANDING LOANS, CREDIT CARDS OR SIGNIFICANT LIABILITIES

NAME AND ADDRESS	PURPOSE	ORIGINAL AMOUNT	BALANCE	MONTHLY PAYMENTS	PROCEEDS WILL BE USED TO PAY OFF CREDIT / LOAN
MORTGAGE BANK OR LANDLORD NAME		\$	\$	\$	<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed
CONDO. FEE					<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed
					<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed
					<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed
					<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed
					<input type="checkbox"/> YES <input type="checkbox"/> And Account will be Closed

Are you obligated to pay child support, alimony or maintenance payments? ☐ Yes ☐ No Amount \$ \_\_\_\_\_

CHECKING ACCOUNT	Bank	Account Number	BALANCE \$
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Please furnish the following information along with your signed application: copies of last two paystubs showing YTD gross income, and/or if self-employed, last 2 years signed IRS returns. Copy of most recent real estate tax bill showing assessed value. Copy of most recent mortgage bill or statement.

**SIGNATURES:** I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below I authorize the Newburyport Five Cents Savings Bank to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request.

APPLICANT \_\_\_\_\_ DATE: \_\_\_\_\_

CO-APPLICANT \_\_\_\_\_ DATE: \_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_

#### X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<b>BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information		<b>CO-BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information	
<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male		<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male	
<b>To be Completed by Interviewer</b> This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)		Name and Address of Interviewer's Employer
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

## JOINT APPLICATION ACKNOWLEDGEMENT

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Applicant:

Lender:

Newburyport Five Cents Savings Bank  
P.O. Box 350  
63 State Street  
Newburyport, MA 01950

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We, the undersigned, intend to apply for joint credit.

APPLICANT(S):

X

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Date

X

\_\_\_\_\_  
Co-Applicant

\_\_\_\_\_  
Date



*The*  
**NEWBURYPORT**  
FIVE CENTS SAVINGS  
**BANK**

## **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We will ask to see your driver's license or other identifying documents.

63 State Street • Newburyport, MA 01950  
(978) 462-3136

## DISCLOSURES REQUIRED BY MASSACHUSETTS GENERAL LAWS

### CHAPTER 184, SECTION 17B

Massachusetts Law requires that the Lender furnish each applicant for a mortgage loan with the following information.

1. The responsibility of the attorney for the mortgagee is to protect the interest of the mortgagee.
2. The mortgagor may, at his own expense, engage an attorney of his selection to represent his own interests in the transaction.